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# Jost's Engineering Company Limited

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19<sup>th</sup> September, 2023

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai— 400001**

## **Scrip Code- 505750**

**Sub: Submission of Consolidated Report of Scrutinizer on the Resolutions passed at the 116<sup>th</sup> Annual General Meeting of the Company held on 18<sup>th</sup> September, 2023**

Dear Sirs,

Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, please find enclosed herewith the Consolidated Report of Scrutinizer submitted by Mr. Akshay Gupta, Proprietor of M/s Akshay Gupta & Co., Practicing Company Secretaries, Jaipur, (Firm Registration No. S2018RJ649000) on the Resolutions as set out in the Notice dated 14<sup>th</sup> August, 2023 of the 116<sup>th</sup> Annual General Meeting of the Company held on 18<sup>th</sup> September, 2023 through Video Conferencing or Other Audio Visual Means and passed with requisite majority on same date i.e. 18<sup>th</sup> September, 2023.

The results declared along with the Consolidated Scrutinizers Report is being uploaded on the website of the Company, i.e. [www.josts.com](http://www.josts.com) and on the website of CDSL i.e. <https://www.evotingindia.com>

This is for your information and record.

Thanking You,

Yours faithfully,

For **Jost's Engineering Company Limited**

Babita Kumari  
Company Secretary  
M. No.: A40774

Encl: As above



**Scrutinizer's Report**

**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]**

To,  
The Chairman  
Josts Engineering Company Limited ("The Company")

116th Annual General Meeting ("**116<sup>th</sup> AGM / the meeting**") of the members of Josts Engineering Company Limited ("**the Company**") held on Monday 18<sup>th</sup> September, 2023 at 02:00 P.M. IST through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") ("hereinafter referred to as "electronic mode").

Dear Sir,

**Subject:** Scrutinizer's Report on voting through electronic means in terms of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 for 116<sup>th</sup> Annual General Meeting ("116<sup>th</sup> AGM / the meeting") of the Company held through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

We, M/s Akshay Gupta & Company, Practicing Company Secretary, having its office situated at B-8 Vallabh Nagar, Kota, Rajasthan - 324007, was appointed as a scrutinizer of Josts Engineering Company Limited ("the company") at its board meeting held on 14<sup>th</sup> August, 2023 having its Registered office situated at Great Social Bldg 60 Sir P M Road Fort Mumbai, 400001 for the purpose of scrutinizing the e-voting process in a fair and transparent manner & ascertaining the requisite majority on e-voting carried out as per the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended on the resolution(s) proposed as per the notice of 116<sup>th</sup> Annual General Meeting ("AGM") of the Equity shareholders of Josts Engineering Company Limited held on Monday, the 18<sup>th</sup> day of September, 2023 at 02:00 P.M. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

Accordingly, I submit my report on remote e- voting as well e-voting at the AGM as under:

1. The e-voting period remained open for three days from 15<sup>th</sup> September, 2023 at 09:00 a.m. to 17<sup>th</sup> September, 2023 till 05:00 p.m.
2. The Company had also provided e-voting facility to the shareholders present at the Annual General Meeting through VC/OAVM and who had not cast their votes earlier.





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**COMPANY SECRETARIES**

3. The shareholders holding shares as on the "cut-off" date i.e., 11<sup>th</sup> September, 2023 were entitled to vote on the proposed resolutions (Item no. 1 to 6) as set out in the Notice of the Annual General Meeting (AGM) of Josts Engineering Company Limited.
4. After the closure of the e-voting at the AGM, the report on voting done at the AGM and the vote cast under remote e-voting facility prior to the AGM were unblocked and were counted.
5. I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast there in based on the data downloaded from CDSL e-voting system.
6. Thereafter the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the E- Voting website of Central Depository Services (India) Limited ([www.evotingindia.com](http://www.evotingindia.com)) for both Remote e-voting and e-voting at AGM.
7. The relevant records were handed over to the Company Secretary for safe keeping.
8. The results of the remote e-voting and e-voting at the AGM in respect of resolutions contained in the Notice of Annual General Meeting are as under:

Sr. No.	Particulars of Resolution as given in the Notice of 116 <sup>th</sup> AGM	Particulars of Votes Cast			Result Declared	
		Members Voting				
		No. of members voted	No. of votes Cast by them	% of total no. of votes cast		
<b>ORDINARY BUSINESS</b>						
01	To receive, consider and adopt: - The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 together with the Reports of Directors' and Auditors' thereon; and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 together with report of Auditors thereon.	<b>Votes Cast in favour</b>			The resolution passed as an Ordinary Resolution	
		Remote e-voting	37	2801724		99.94
		E-voting at AGM	2	1420		0.06
		<b>Votes Cast Against</b>				
		Remote e-voting	1	10		0.00
		E-voting at AGM	0	0		0.00







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		Votes Cast Invalid	0	0	0	
		Total	40	2803154	100	
02	To declare a dividend on Equity Shares for the financial year ended March 31, 2023.	<b>Votes Cast in favour</b>				The resolution passed as an Ordinary Resolution
		Remote e-voting	38	2801734	99.94	
		E-voting at AGM	2	1420	0.06	
		<b>Votes Cast Against</b>				
		Remote e-voting	0	0	0	
		E-voting at AGM	0	0	0	
		Votes Cast Invalid	0	0	0	
		Total	40	2803154	100	
03	To appoint a director in place of Mrs. Shikha Jain (DIN: 06778623), who retires by rotation at this Annual General Meeting and being eligible, has offered herself for re-appointment.	<b>Votes Cast in favour</b>				The resolution passed as an Ordinary Resolution
		Remote e-voting	35	1771589	79.12	
		E-voting at AGM	2	1420	0.07	
		<b>Votes Cast Against</b>				
		Remote e-voting	2	466040	20.81	
		E-voting at AGM	0	0	0	





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Votes Cast Invalid	0	0	0
Total	39	2239049	100

**SPECIAL BUSINESS**

04	Re-appointment of Mr. Jai Prakash Agarwal (DIN: 00242232) as an Executive Chairman (i.e. Chairman and Whole Time Director) of the Company for a period of 3 (Three) consecutive years, commencing from 1st April, 2024 till 31st March, 2027	<b>Votes Cast in favour</b>			The resolution passed as an Ordinary Resolution	
		Remote e-voting	34	1670739		78.14
		E-voting at AGM	2	1420		0.06
		<b>Votes Cast Against</b>				
		Remote e-voting	2	466040		21.80
		E-voting at AGM	0	0		0
		Votes Cast Invalid	0	0		0
		Total	38	2138199		100
05	Re-appointment of Mr. Vishal Jain (DIN: 00709250) as the Managing Director & Chief Executive Officer of the Company for a period of 3 (Three) consecutive years, commencing from 4 <sup>th</sup> October, 2023 till 3rd October, 2026.	<b>Votes Cast in favour</b>			The resolution passed as an Ordinary Resolution	
		Remote e-voting	35	1744619		78.87
		E-voting at AGM	2	1420		0.06
		<b>Votes Cast Against</b>				
		Remote e-voting	2	466040		21.07
		E-voting at AGM	0	0		0





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**COMPANY SECRETARIES**

		Votes Cast Invalid	0	0	0	
		Total	39	2212079	100	
06	Ratification of the remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the financial year 2023-24	<b>Votes Cast in favour</b>				The resolution passed as an Ordinary Resolution
		Remote e-voting	38	2801734	99.94	
		E-voting at AGM	2	1420	0.06	
		<b>Votes Cast Against</b>				
		Remote e-voting	0	0	0	
		E-voting at AGM	0	0	0	
		Votes Cast Invalid	0	0	0	
		Total	40	2803154	100	

*\*Based on the above results of both remote e-voting and e-voting during the meeting, we hereby report that all the above Six (6) resolutions have been duly passed by the members of the Company with the requisite majority.*





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**COMPANY SECRETARIES**

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**Notes:**

1. If any promoter shareholders / directors / key-managerial personnel's / related party (ies) / other shareholders are interested and have cast their votes in said resolutions, the same has not been counted in the above results.
2. The percentages are round off to the nearest decimals.
3. No of votes cast does not include no of votes abstained & invalid votes.
4. Number of shareholders is not grouped on the basis of PAN.

**For Akshay Gupta and Co.,  
Company Secretaries, Kota**



**CS Akshay Gupta**  
**Proprietor**  
**Membership No.: A56911**  
**COP: 21448**  
**Peer review No: 1872/2022**

**Date : 18.09.2023**

**Place : Kota**

**UDIN : A056911E001033251**